



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY

1418 THIRD AVENUE
CONWAY, SC 29526
PHONE: 843-488-0865
FAX: 843-488-0874

FY 2011 Budget Process

- Budget developed based on historical information, strategic goals and escalation factors
- Finance and Procurement Meeting and Board Meeting initial presentations
- Public comment
- 30 day review period
- June Board Meeting proposed adoption

Fiscal Year

Federal (FTA) Government fiscal year is October 1 – September 30

State (SCDOT) Government fiscal year is July 1 – June 30

Coast RTA fiscal year is July 1 – June 30

Coast RTA

FY 2011

Budget Assumptions

- 1) Reviewed FY 2010 Revenues & Expenses as of January and estimated the Latest View of FY 2010 for a baseline to develop FY 2011. Also, compared the latest view of FY 2010 to the budget for FY 2010.
- 2) Requested inputs from Department Heads for significant changes needed in FY 2011.
- 3) Passenger Fares increased by 20% based on fare increase implemented 5/16/2010 and expected continuing increase in ridership.
- 4) Operating Grants were increased by 17% to include the ARRA operating funds and the normalization of the grant revenues in 2011 from 2010. In FY 2010 Coast RTA repaid debt at a much higher rate to FTA and SC DOT by relinquishing operating grant funds than will be the case for FY 2011. The Local Grants (Horry County, Myrtle Beach, Georgetown County, City of Conway, etc.) budget was developed based on the best information just prior to the presentation of the budget to the Board on May 26, 2010. This budget is built with the assumption that Coast will receive \$500,000 from Horry County, however a supplemental analysis provides the impact to the budget if the funding is not appropriated.
- 5) Most Expenses were increased by a 3% inflationary factor over the latest view of FY2010. In some cases where specific inputs were received such as additional headcount this expense was added to the expense developed from the latest view of 2010.
- 6) Headcount is projected to increase by 2.5 full time equivalents to accommodate the basic operational needs of the company.
- 7) Coast RTA operates with the management directive to develop a balanced budget. When inputs were received from Department heads and reviewed against forecasted revenues adjustments were made to satisfy the goals of the company and remain within the confines of a balanced budget.
- 8) The net cash of \$154K projected from the FY2011 Income Statement is largely needed to meet requirements from the Balance Sheet, such as line of credit payments and capital purchases.

GRANT DEFINITIONS

Grant Type

Federal:

- 5307 Grant appropriations for urban area transit operations expense and or capital for areas with a population less than 200,000. FTA funds operation expense at no greater than 50% and capital is funded at 80 %.
- 5311 Grant appropriations for rural area transit operations expense and or capital. FTA funds operation expense at 50%, administration expense and capital are funded at 80 %.
- 5309 Grants may be made to assist in financing bus and bus-related capital projects through earmarks that are appropriated by Congress. Funding is based on 80% Federal and 20% Local.
- 5310 Grant funds available to meet the special transportation needs of elderly persons and persons with disabilities. These funds usually go to agencies such as DSNB on an 80/20 split

State:

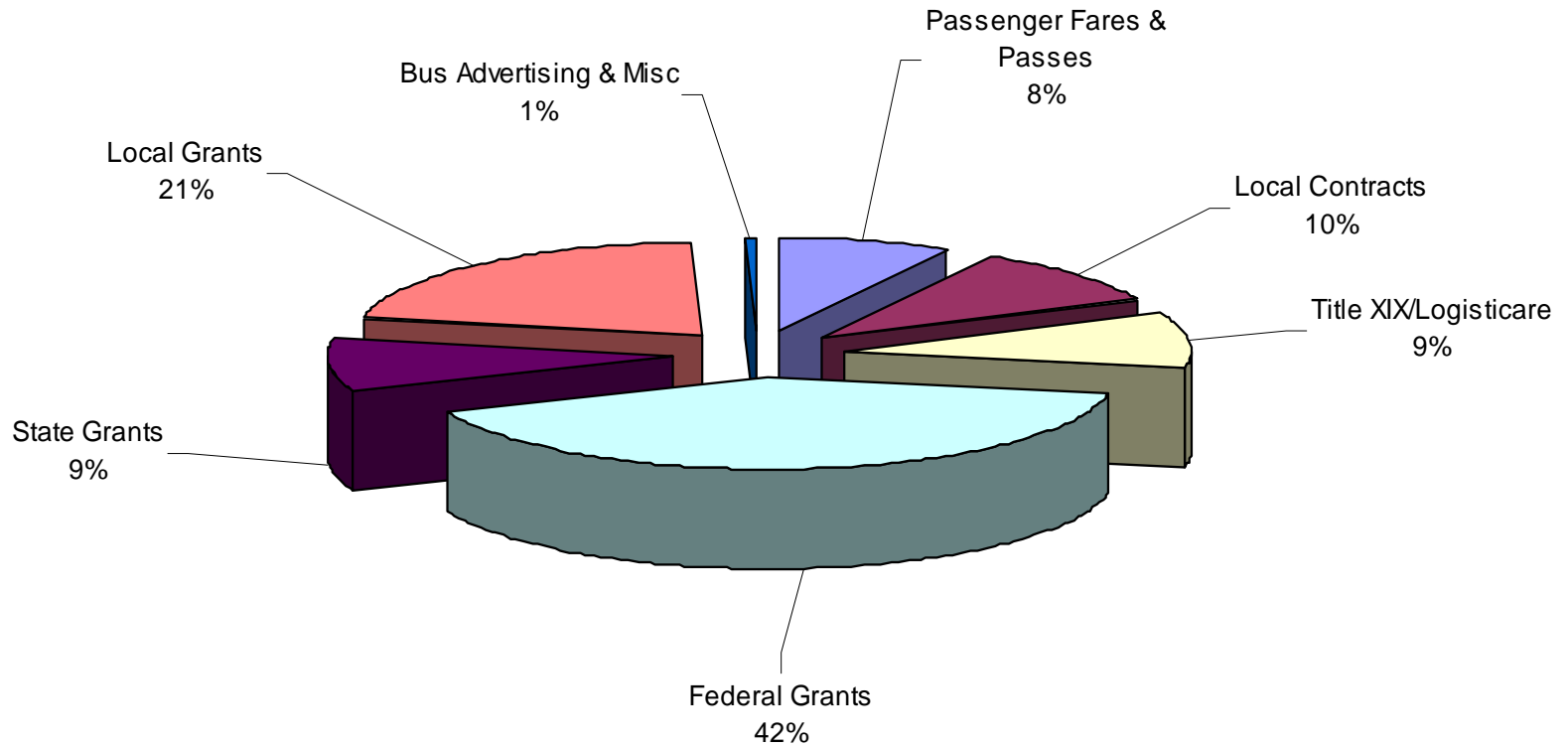
- 5316 Grant appropriations for job access reverse commute. FTA funds at 50% for operations and 80% for capital.
- 5307 The State will mach up to 25% of the urban operations expense and 20% of capital on this program not to exceed the agency's contract for funds.
- 5311 The State will match up to 25% of rural operations, 10% admin expense and 20 % of capital not to exceed the agency's contract for funds.
- 5309 No State match.
- 5310 The State will match up to 20% not to exceed the agency's contract for funds.

Coast RTA

Staffing Levels (Full Time Equivalents)

	FY 2010 Actual	FY 2011 Budget
Operators	44.5	45.5
Operations Management	3.0	3.5
Maintenance	7.5	8.0
Executive	2.0	2.0
Finance	4.0	4.0
Human Resources	1.5	1.5
Grants/Procurement	1.0	1.0
Planning	1.0	1.0
Marketing	1.0	1.0
Customer Service	4.5	5.0
Total	70.0	72.5

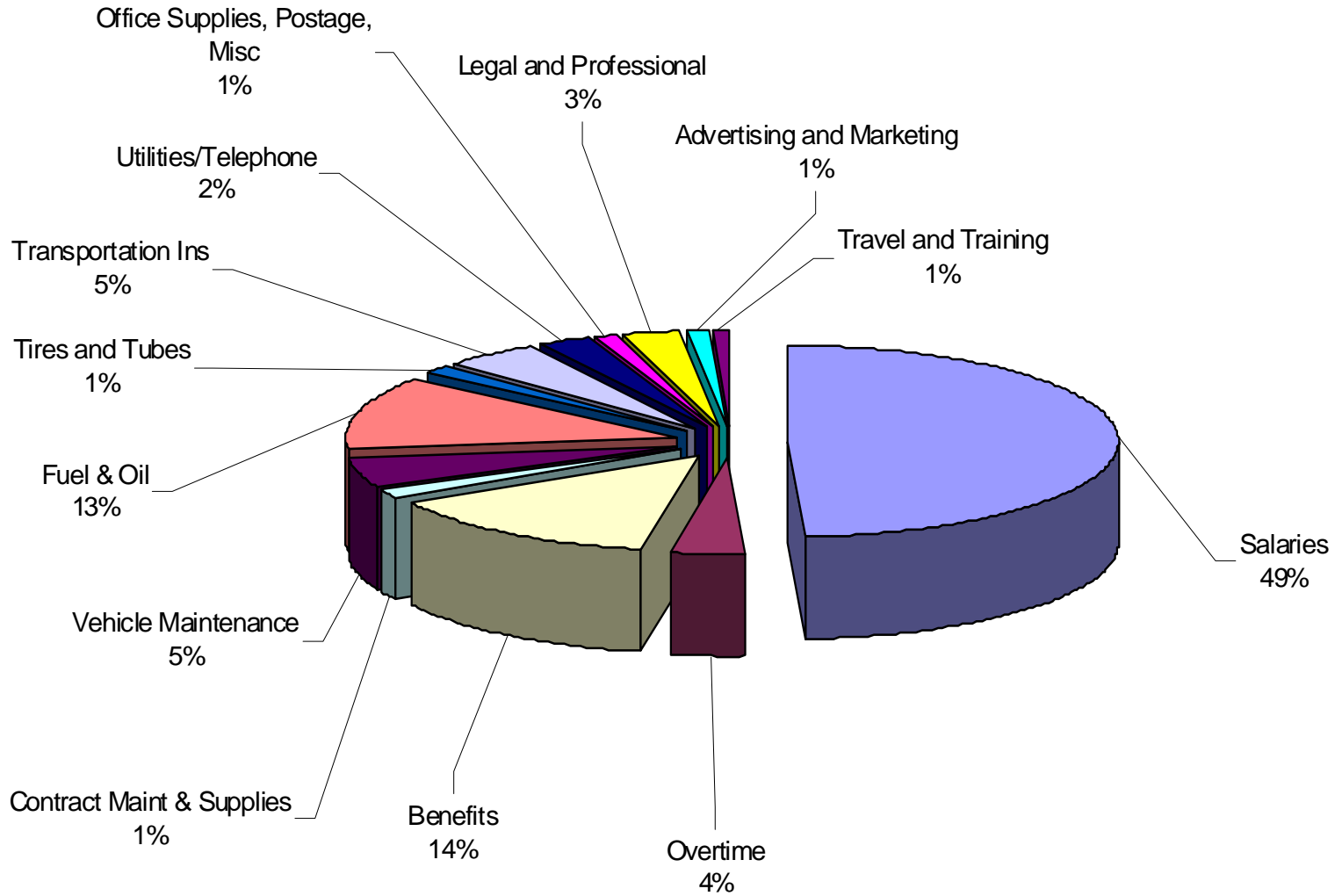
Waccamaw Regional Transportation Authority *dba* Coast RTA FY 2011 Projected Revenues



WACCAMAW REGIONAL TRANSPORTATION AUTHORITY
dba The Coast RTA
FY 2011 REVENUE BUDGET

	FY10 BUDGET	FY10 ESTM ACTUAL	FY11 BUDGET
OPERATING REVENUES			
Passenger fares	\$ 204,261	\$ 300,980	\$ 355,940
Local contracts	466,370	461,205	461,205
Title XIX/Logisticare	557,456	400,000	415,000
Non-transit revenue	28,350	9,098	28,350
 Total operating revenues	 1,256,437	 1,171,283	 1,260,495
GRANT REVENUES			
Federal grants	1,135,440	1,265,440	1,838,105
State grants	300,000	354,463	413,220
Local grants	1,025,000	1,105,000	945,000
 Total grant revenues	 2,460,440	 2,724,903	 3,196,325
 TOTAL REVENUES	 \$ 3,716,877	 \$ 3,896,186	 \$ 4,456,820

Coast RTA Projected Expenses FY 2011



Waccamaw Regional Transportation Authority
dba Coast RTA
 FY 2011 Expense Budget

	FY 2010 Budget	FY 2010 Actuals	FY 2011 Budget
Operating Expense			
Salaries	1,673,316	1,925,713	2,116,370
Overtime	98,000	137,307	160,000
Benefits	501,995	544,845	594,429
Contract Maint & Supplies	42,008	55,757	57,435
Vehicle Maintenance	228,656	200,800	214,280
Fuel & Oil	560,000	472,865	543,795
Tires and Tubes	55,000	45,000	55,000
Transportation Ins	166,250	166,250	198,600
Utilities/Telephone	100,748	103,439	106,910
Office Supplies, Postage, Misc	40,903	55,579	57,525
Legal and Professional	70,000	55,000	115,000
Advertising and Marketing	30,000	30,000	52,450
Travel and Training	20,000	25,000	31,010
Total Operating Expenses before Depreciation	<u>3,586,877</u>	<u>3,817,555</u>	<u>4,302,803</u>

Waccamaw Regional Transportation Authority
dba Coast RTA
 FY 2011 Budget
 (Net of Depreciation/Capital Grants)

	FY 2010 Budget	FY 2010 Actuals	FY 2011 Budget
Operating Revenues	1,256,437	1,171,283	1,260,495
Grant Revenues	<u>2,460,440</u>	<u>2,724,903</u>	<u>3,196,325</u>
Total Revenues	\$3,716,877	\$3,896,186	\$4,456,820
Operating Expenses	\$3,586,877	\$3,716,703	\$4,302,803
Projected Unfunded Expenses	<u>\$130,000</u>	<u>\$179,483</u>	<u>\$154,017</u>

Waccamaw Regional Transportation Authority

dba Coast RTA

FY 2011 Capital Budget

	5307	5311	SMTF	Local	Total	Notes/Explantation
Vehicle Lease Purchase Payment	194,480		23,432	16,403	234,315	8 vehicles purchased in 2002 - 12 yr payment plan
Air Conditioning Units (2)	12,800		1,600	1,600	16,000	Administrative units need replacing
Security (cameras)	8,000		1,000	1,000	10,000	Required to spend 1% of grant on security
Facility Upgrade	22,185		2,773	2,792	27,750	2 Additional offices in back (need \$10K more)
Computer Software	4,800		600	600	6,000	Yrly maintenance fees; upgrade to Windows 2011
Buses	940,000	585,500			1,525,500	ARRA/Stimulus - 10 vehicles
Bus Renovation	82,168				82,168	ARRA/Stimulus - Complete overhaul of 117
Electronic Fareboxes	450,983				450,983	ARRA/Stimulus - 31 boxes & associated hdwr/sftwr
Facility Upgrade	85,386	175,000			260,386	ARRA/Stimulus - New roof, painting, flooring
Computer Hardware		65,000			65,000	ARRA/Stimulus - Computers, server, phone system
TDP		80,000		20,000	100,000	Transportation Development Plan (URS)
Total	1,800,802	905,500	29,405	42,395	2,778,102	
Intermodal Center (5309 - Earmark)		750,424		187,606	938,030	
Vehicle Acquisition		1,762,090		360,910	2,123,000	VAP (5309) - Not awarded - Bus replacement

**Coast RTA
Impact of Loss of Horry County Local Funds
FY 2011 Budget**

Horry County Local Funds	\$500,000
Matching Federal/State Funds	<u>\$500,000</u>
Total Potential Lost Funding	<u><u>\$1,000,000</u></u>

Impact to Coast RTA Service in Horry County:

	# of Employees	Salaries	Benefits	Fuel	Total
Total Reductions	22.5	467,040	181,680	356,050	<u><u>\$1,004,770</u></u>

Services such as Paratransit (Dr's appointments, dialysis, adult day care), weekend fixed route service, fixed routes such as Conway Local, Conway to Myrtle Beach, the Boulevard, Market Commons will have to be altered, severely reduced, or eliminated.